

# RURAL DEVELOPMENT CONFERENCE 2011

Facilitating integrated Rural Development Programmes and Corporate Social Investment through vibrant, equitable and sustainable Public-Private Partnerships (PPPs).



The aim of the conference is to foster and promote rural and regional economic development, investing in concepts that significantly enhance the diversity of our state economy, digging us out of the recession and bringing Africans back to their communities.

25 - 26 May 2011 :: Sandton Sun Hotel, Johannesburg, South Africa



## Dear Professional

Increasing volatility of food availability and commodity prices, the recent economic and financial crisis, climate change and water scarcity are among the major global challenges influencing rural development today.

Concerned by the deepening effects of the global food crisis and climate change on Africa's ability to eradicate poverty and achieve the Millennium Development Goals, world leaders attended a high-level meeting of the General Assembly and recommitted themselves to strengthening a "global partnership of equals", based on shared responsibility and determination to mobilize resources.

They adopted a political declaration on "Africa's development needs: state of implementation of various commitments, challenges and the way forward". Now is the time therefore, to step up the level of input, attention and collaboration among community, state and business leaders across the entire continent, to enable us to prepare sustainable African communities.

A new UN report finds significant progress in providing debt relief to the world's poorest countries, but not in fulfilling trade and development aid commitments. Donors will need to increase their development assistance by \$18 billion if they are to meet previously agreed pledges. This figure is unlikely to be met because of the global economic crisis.

Over this two day conference, we will take stock of progress to date and interrogate the most practical methodologies being developed locally and in other African communities, in an effort to expose synergies that may exist for government and the private sector to collaborate and accelerate the process of rural development.

This platform will foster Public Private Partnerships to spearhead effective development, keeping a high standard of ethics and integrity throughout the process. To address all these issues key, participants need to interact broadly, equipping themselves with the necessary information and innovation that will assist them gauge the impact of their decisions, and proactively guide their operations to achieve the common goal of sustainable rural development.

I look forward to seeing you there.

Best regards

Tanu Munetsi :: Director: Business Development :: Milla SA, South Africa  
Researched and developed by Milla SA Social and Economic Development Division.

"We must seize this historic moment to act responsibly and decisively for the common good, delivering on global partnerships to achieve rural development."

## Synopsis

The conference will focus on processes relating to the delivery of agricultural and rural development aid while keeping government's progress in perspective. It will also look at donors' perspectives on key drivers and strategic approaches to rural development delivery. International development partners agree that national and global hunger reduction targets will not be met and with only 6 years to the 2015 MDG target date, 1.4 billion individuals still live on less than \$1.25 a day. Platform members are keen to interrogate the myriad factors that hinder rural development, including people-centred development, local government, economic conditions, natural resources, rural infrastructure, rural service systems and economic governance, both local and global.

The 2008 food price crisis brought additional international attention to the underlying problem of food insecurity in which millions of people suffer food deficits and an additional one hundred million people were pushed into poverty. FAO estimates that over 950 million individuals are undernourished. It also highlighted the impact of decades of underinvestment in developing countries' agricultural sectors. In 2009 food prices remained volatile and there is every likelihood that price volatility will continue. Increasingly unstable food and commodity prices, the economic and financial crisis, climate change and water scarcity are among the major emerging global challenges influencing development today.

The Comprehensive Rural Development Programme (CRDP) is strategic Priority 3 within the government's current Medium Term Strategic Framework. The design of the programme is based on lessons learnt from pilot sites selected through socio-economic profiling, community participatory and intergovernmental co-operation. The CRDP is therefore different from past government strategies because it is premised on a proactive, participatory, community-based planning approach rather than an interventionist one.

The conference seeks to facilitate an exchange of ideas and the development of initiatives to effectively improve agricultural and rural development assistance, as well as create new networks and strengthen existing ones. Although agriculture is central to the platform's vision, the social dimensions of rural development, food security, gender issues and medicine and nutrition, are all explicit priorities that need examination.

## Why should you attend this event?

South Africa's ultimate goal is to reduce poverty and promote economic growth in rural areas and other developing countries. The conference is committed to achieving increased development assistance and more effective investment in rural development and agriculture. Three-quarters of the world's extremely poor i.e. 800 million out of 1.1 billion men, women and children, live in rural areas.

## Be informed; add value

- Contribute to the debate and support a comprehensive approach to rural development.
- Debate aid effectiveness.
- Deliver more effective support for agriculture and rural development.
- Enhance capacity building.
- Obtain operational value, that's measurable and easy to replicate.
- Take a more informed and targeted approach to gender issues (a propos Human Trafficking).
- Alleviate effects of climate change (promote green environments).
- Education - focal point for rural development.
- Disaster Management.
- Food, Water and Agriculture.
- Water and Sanitation.
- Address water control and market access
- Rural development through Public Private Partnerships (PPPs).
- Tourism – how can it aid rural infrastructure and job creation?
- Community Development through sports and culture.
- Harmonization and Alignment

## Drivers of Rural Development

- What drives rural development?
- What are the principles or values that are, or should be, guiding donors and partners in rural development?
- Investors want return on investment; they will not invest where there are no returns. Who should/is fund(ing) rural development: government or the international community?
- Rural development delivery should include multi-sector participation, committed to the long term, and results-oriented.
- What are the current approaches that are, or should be, undertaken by donors and partners in the delivery of rural development, particularly in the context of harmonization and alignment?

These are just some of the questions that delegates and speakers will discuss and debate during the 2010 Conference in order to identify areas of consensus in rural development.

## Target Audience

The event targets a broad spectrum of participants, recognising the multiple disciplines and practitioners engaging in rural development initiatives. This includes those in the fields of land use, urban and rural development, planning, architecture, geography, non-governmental organisations, economics, social and environmental sciences, education, entrepreneurship, agriculture, water and sanitation, energy, rural banking, health, heritage, sports, arts and culture, skills development and transfer, rural employment creation, tourism; infrastructure; forestry; IT, mining, government departments, banks, development agencies, utilities and power generation, transportation, universities, local governments, municipalities, forestry, infrastructure, built environment, healthcare, financial institutions, insurance, engineers, scientists, economists, investment and financial analysts. **All stakeholders willing to support rural communities are invited to showcase their areas of interest and unlock networking opportunities by attending the conference.**

*Being born in a rural area or the countryside should not condemn an individual to a life of poverty and underdevelopment.*

**Being born in a rural area or the countryside should not condemn an individual to a life of poverty and underdevelopment.  
People in the rural areas also have a right to basic necessities:**

- a right to running water
- a right to sanitation
- a right to well constructed roads
- a right to good health care
- a right to well built schools
- a right to electricity
- a right to entertainment and sport facilities
- a right to shopping centres
- a right to access technology
- other amenities enjoyed by fellow citizens in urban areas

We need seize this historic moment to act responsibly and decisively for the common good, delivering on global partnership for achievement of rural development.

## Speaker Profiles



**Mr Masiphula Mbongwa** : Deputy Director General  
*Poverty Alleviation: Department of Rural Development, South Africa*



Mr Masiphula Mbongwa was recruited by the Development Bank of South Africa where he worked for five years. Before becoming head of the Unit that is dedicated to the eradication of poverty throughout the country, he was involved in the reshaping and rebuilding of the agricultural and rural sector of our beloved nation from the dawn of our democratic government. From 1994 to 1995, whilst employed as Senior Policy Analyst at the Development Bank of Southern Africa, he was seconded to the Department of Agriculture as the advisor to the Deputy Minister of Agriculture, Ms Thoko Didiza. He joined the Department of Agriculture in 1996 as Chief Director where he became the Deputy Director General from 1998 to 2005 when he was appointed Director General until 2008. As one of those who had to flee the country for political reasons he takes pride in that he is now given a chance to reverse the conditions that were created by the very system that forced him into exile. The drive to see the most deprived and poor having hope for tomorrow has kept his dream of a better life for all alive. Armed with the belief that, by using the War on Poverty Programme, the government has hit the nail on the head and had shown the urgency of the matter he is confident that the wish of the Deputy President, Mr Kgalema Motlanthe, to make the scourge of poverty history in the country will be realized.



**Mr. Maurice Makhathini** : Head of Land, Mondi



Maurice Makhathini, a town planner by profession, is responsible for Mondi land holdings in South Africa and for conceptualising and implementing permanent and sustainable solutions for communities resident on Mondi land. He deals with land reform issues including the settlement of Restitution claims on Mondi land. Maurice holds a Masters Degree in Town and Regional Planning from the University of KZN.



**Mlulami Hlombe Manjezi** : Executive Manager - Rural Development Division (RDD) within the Development Fund (DF), which is a wholly owned subsidiary of the Development Bank of Southern Africa (DBSA).



He qualified with a Bachelor of Commerce (B.Comm.) degree from the University of Fort Hare (UFH), a Masters degree in Business Leadership (MBL) from the University of South Africa (UNISA) and a diploma in management (MDP). He is also a certified director (Cert. Dir) through the Institute of Directors (IOD). He was seconded from the DBSA for two years (2002 and 2003) to turn around the Department of Agriculture in the Eastern Cape as a Head of Department. He was the director of Asgisa Eastern Cape (Pty) Ltd and a member of the audit committee. He is also a chairman of the advisory management board of Agriculture and Rural Development Research Institute (ARDRI) of the University of Fort Hare.



**Mr. Stuart John Bartlett** : Head: Agency Development and Support: Industrial Development Corporation (IDC), South Africa Corporation (IDC), South Africa

BA (Social Sciences) (Anthropology, Psychology); BA Honours (Anthropology); Executive Development Programme (Gordon Institute of Business Sciences); Global Executive Development Programme (Gordon Institute of Business Sciences) Currently (2000 – present) employed at the Industrial Development Corporation of South Africa (IDC). Within IDC, I was first employed as Regional Manager responsible for the Eastern Cape Province and in 2002 as Head of Department establishing the Agency Development and Support Department dealing primarily with local and regional development. The Department, Agency Development and Support, serves as a catalyst for integrated sustainable local and regional development in marginalized areas, by providing funding and support to local government for the identification, facilitation, development and promotion of opportunities and potential through inter alia the establishment of Local Economic Development Agencies. Through this programme, 30 municipalities in urban and rural areas of South Africa have been assisted to establish agencies. Post 1994, I was employed in the political office (as Chief of Staff) of Provincial Minister (MEC) responsible for Economic, Affairs, Environment and Tourism and later Housing, Local Government and Traditional Affairs.



**Wim Jonker Klunne** : Senior Researcher Rural Energy and Economic Development Council for Scientific and Industrial Research (CSIR), South Africa



Wim Jonker Klunne is a renowned rural energy expert and has worked on a wide range of education, research and implementation projects around the world on behalf of the African Development Bank, World Bank, ECN, UNDP, GEF and bilaterals. Currently Wim is working at the Council for Scientific and Industrial Research (CSIR) in South Africa as senior researcher Rural Energy and Economic Development. One of his research projects is looking at the sustainability of rural energy projects in Eastern and Southern Africa.



**Stieneke Samuel** : Head: Enterprise Finance Unit, National Youth Development Agency



Stieneke Samuel is a specialist in Development Finance having been involved internationally in this sector. Her experience spans over 15 years and is inclusive of work done in the private sector, non governmental organizations and government services. Stieneke holds an MBA from the University of Pretoria and a Bachelor of Commerce degree (BCom) from UNISA. She also qualified for a CAIB from the Institute of Bankers South Africa. Stieneke is currently heading the Enterprise Finance Unit at the National Youth Development Agency where she is tasked with the management of the cooperatives development program, the microfinance, the small and medium loan portfolio, as well as the introduction of rural finance.



**Mr. Johan Marx**: Executive Director: Community Education through National Collaboration and Enablement (Cence)



**Johann van Rensburg (Rensie)** : Manager- CSIR Meraka Institute's ICTs for Rural Economic Development Initiative



Johann (Rensie) van Rensburg is manager of CSIR Meraka Institute's Information and Communication Technologies (ICTs) for Rural (Economic) Development initiative and has been active in the ICT for Development arena for 18 years now.

Van Rensburg has extensive experience in working with government, science councils and industry in the implementation of sustainability models and technical solutions for the advancement of rural communities in South Africa and the SADC region. One notable example is the inTouch Africa® software system, a total 'bandwidth-friendly' support system for community-based centres and networks rendering business development and broad-based community development services. The Infopreneurs® deployment model is another of his successful projects, which provides a 'franchise-like' approach to the commercialisation of ICT (information and communications technology) intensive service businesses in rural communities.



**Prof Benedict S. Mongula** :

Development Studies: "Development Planning" and "Entrepreneurship, SMEs and Development" and "Technology for Development": University of Dar es Salaam

Born in 1950, an Associate Professor of Development Studies at the University of Dar es Salaam, he received his B.A. degree at University of Dar es Salaam; Masters in Economics at Carleton University, Ottawa and Ph.D. at University of Dar es Salaam. He has been teaching at the University of Dar es Salaam since 1975. Currently he is the postgraduate studies coordinator at the Institute of Development Studies, University of Dar es Salaam and also the programme coordinator of one of IDS' three Masters programmes, namely the "MA in Development Management". He is also the Country Director of a collaborative project with Huron University College of "Building Civil Society Capacity for Poverty Reduction". He lectures on the subjects, "Development Planning" and "Entrepreneurship, SMEs and Development" and "Technology for Development". Conducted researches, consultancy services and published on various issues of development including development planning, technology and development, entrepreneurship SMEs and development, information communication and participatory development, Media and development, older people, and NGOs. He has supervised numerous Master's and Ph.D. candidates. He also organizes outreach activities in rural areas. He has organized and participated in various national and international conferences and seminars.



**Mr. Salomo Meeya Mbai** : Head of Department: Agriculture at the Polytechnic of Namibia, Windhoek, Namibia



Salomo was a research assistant at The University of Free State Department of Agricultural Economics, Lecturer in the Department of Agriculture at the Polytechnic of Namibia, and rose through the ranks to the deputy head and now Head of Department: Agriculture. He was the Credit Advance Clerk at the Agricultural Bank of Namibia and is the member of the Agricultural Economic Association South Africa (AEASA) and member of the Agricultural Economic student's forum (LEK-FORUM - UFS). He has been invited as a guest speaker and many CSI and Development Conferences. He has conducted numerous research in Namibia and is currently doing his PhD in Agricultural Management at the University of Free State (RSA). He has done some consultations for the following organisations; Meat Board of Namibia, Namibia National Farmers Union (NNFU), Pamwe Farmers Cooperative (PAFCO), Oshikoto Fresh Fruit and Vegetables (OFFV) and Draft Animal Power Acceleration Program (DAPAP-PUMP).



**Mr. Stephen Hulbert** : Director of AFRA, an NGO that pioneered work in the land sector.



After five years as manager of a University of KwaZulu project which included the Thuthukani Farmers' Co-operative and associated agricultural extension and appropriate technology projects, Stephen moved to Ntshongweni, where he was employed as the manager of the Shongweni Resources Reserve. In 1995 he moved to Cape Town, where he served as director of SPP. This appointment came at a time when many NGOs were being forced to rationalise in order to operate in the new South Africa, but SPP survived, and indeed grew, in what might otherwise have been trying times for the organisation. Stephen is the co-author of A seed not sown: Prospects for agrarian reform in South Africa, an Interfund/Deutsche Welthungerhilfe research document.



**James Chakwizira** : Senior Lecturer : Natural Resources: University of Venda : South Africa.



James Previously worked as an Acting Research Group Leader and Senior Researcher under the Infrastructure Systems & Operations Research Competency Area of the Built Environment of the CSIR. James is an experienced international spatial & transportation development planning and management expert who has consulted on various transport designing, planning, policy, programmes & projects in Africa, Asia and Europe. He has published, taught at universities in both South Africa and Zimbabwe, practiced in both the public and private sector, and has applied transport research, development and consultancy experience spanning over 20 years, leading multidisciplinary teams and units concentrating on rural transportation, non-motorised transportation, urban transportation, rural and urban development planning, sustainable agriculture, forestry & land use, governance & institutions, local socio-economic development, sustainable environmental development, climate change and adaptation, transport infrastructure and services, capacity building, poverty reduction, intelligent and efficient human settlement technologies.



**Prof Irvin Mpofu) PhD, MSc, MBA, BSc Hons** : HEAD of Animal Science Department - University of Namibia



Associate Professor; HEAD of Animal Science Department - University of Namibia. Previously Dean of Veterinary Medicine (Umutara University) in Rwanda, and Senior lecturer and Chairman of Animal Science Department - University of Zimbabwe. I review articles for the South African Journal of Animal Science, Journal of HIV and AIDS, Ecological Economics and the African Journal of Biotechnology. I have served as external examiner for Pretoria University, Africa University, University of Malawi, University of Swaziland and The University of the West Indies. Author of four books:-

1. Pig Production science and technology
2. Animal feed science and technology
3. Glossary of words used in examination questions
4. Tales fit for inquisitive kids



**Dr: Lovemore Rugube:** Department of Agricultural Economics and Rural Development, University of Pretoria, South Africa



Dr. Lovemore Rugube is currently a visiting Part Time-Full time senior lecturer at the University of Pretoria, in the Department of Agricultural Economics and Rural Development. He graduated from the University of Manitoba with a PhD in Agricultural Economics and his areas of specialization are; International Trade Policy, Agribusiness Management and Agricultural Marketing. Currently he is involved in research work on issues of land reform in Zimbabwe, Food Security and Rural Development in South Africa.



**Dr Mudau :** Centre for Rural Development, University of Venda



Dr. Mudau (commonly known as John) has an extensive teaching and research experience equaling almost 16 years. He taught at various academic institutions such as Fort Hare and is now a Deputy Director in The Centre for Rural Development at the University of Venda. Amongst his responsibilities are: teaching; research (publishing) and administration. Dr. Mudau has published several articles and book chapter. His area of expertise is around social policy and Poverty. Amongst other portfolios, Dr Mudau has worked as a social worker; community development worker with the then department of health and Welfare; lecturer in social work and research. He is also registered as a Social Worker with the South African Council of Social Services Professions, formally known as South African Social Work Council.

Currently Dr. Mudau is serving on the following Boards: Limpopo Provincial Liquor Board; and Dr. Mudau's business interests can be traced from the directorship he occupies in the following business entities: Diiteleni Development Consultants, Khoro Conference Centre; and Paz Airline (Pty) Ltd. He has a Masters degree in Supervision and Management from University of Pretoria and a PhD in Rural Development from University of Venda. Apart from the heavy academic qualifications Dr. Mudau also has a certificate in Project Management from Regynessis College and has undergone for an extensive training on Social Policy and Planning from Oxford University (UK).

## Programme Day One

### 0800: Registrations and Coffee

0850: Opening remarks from the chairperson: **Dr. John Mudau**: *Centre for Rural Development, University of Venda*

0900: **Key-note**: The role of PPPs in Poverty Alleviation in South Africa.

**Mr Masiphula Mbongwa**, *Deputy Director General: Poverty: Department of Rural Development, South Africa*

1000: **Key-note**: A Public Private Partnership to develop Agrivillages under the aegis of the Comprehensive Rural Development Programme (CRDP) in the Mkhondo Municipality:

- The Public Private Partnership between the Mpumalanga Government and Mondi to implement a CRDP initiative located within the CRDP pilot site of Mkhondo municipality
- Target communities
- The development approach
- Urban human settlement development
- Agri-villages as a concept
- The Jabulani Agri-village development project
- Challenges and opportunities
- Lessons learnt to date

**Mr Maurice Makhathini**, *Head of Land, Mondi*

### 1100: Coffee

1120: **Topic**: Rural Development and sustainable Agriculture - The Role of the Youth

- Aspects of sustainable agriculture
- Environmental concerns and sustainable agriculture
- Social sustainability in agriculture
- Participation of the youth in sustainable rural development

**Stieneke Samuel**: *Head: Enterprise Finance Unit, National Youth Development Agency*

1200: **Topic**: The Role of Energy in Rural Development

- energizing rural areas
- grid connection versus off-grid solutions
- social benefits
- technical options

**Wim Jonker Klunne**: *Senior Researcher Rural Energy and Economic Development, Council for Scientific and Industrial Research (CSIR), South Africa*

### 1245: Networking Lunch

1330: **Topic:** "Enhancing Rural Sustainability through Entrepreneurship and Low External inputs"

- Healthy People
- Healthy Finances
- Healthy Food
- Healthy Animals
- Healthy Water
- Healthy Soils
- Healthy Plants

**Mr. Johan Marx:** *Executive Director: Community Education through National Collaboration and Enablement (Cence)*

1400: **Topic:** Linking Emerging Farmers to Markets:

**Mr. Salomo Meeya Mbai:** *Head of Department: Agriculture, Polytechnic of Namibia, Windhoek, Namibia*

1430: **Topic:** Rural Development through Livestock Sector Expansion and Technology

- Opening up livestock production opportunities can drive rural development
- Knowledge sharing is critical for the creation and sustenance of rural development
- Skills development at grassroots level is a must for technology uptake
- Techniques fit for purpose are prerequisites for rural development.

**Prof Irvin Mpofo** *PhD, MSc, MBA, BSc Hons: HEAD of Animal Science Department - University of Namibia*

1500: Coffee

1520: **Panel Session:** Working together: Stakeholder engagement in Rural Development: How to create long lasting PPPs through corporate social investments and encourage more private sector participation?

**Mr. Stephen Hulbert:** *Director of Association For Rural Advancement (AFRA), Mr. Johan Marx:* *Executive Director: Cence;*

1600: Closing remarks from the chairperson: **Dr. John Mudau:** Centre for Rural Development University of Venda

## Programme Day Two

### 0800: Registrations and Coffee

0850: Opening remarks from the chairperson: **Dr. John Mudau:** *Centre for Rural Development University of Venda*

0900: **Key-note:** Building Media Capacity for Rural Development

- The significance of the rural sector in economic and social development
- Opportunities, challenges and strategies for rural development
- The place of the media in rural transformation and economic and social development
- Media capacity building for rural development

**Prof Benedict S. Mongula:** *Development Studies: "Development Planning" and "Entrepreneurship, SMEs and Development" and "Technology for Development": University of Dar es Salaam*

1000: **Key-note:** Local Development Agencies as catalysts for Rural Development

- Role of agencies and their structure
- Success and constraining factors
- Measuring impact
- Alternative strategies

**Mr. Stewart Bartlett:** *Head: Agency Development and Support: Industrial Development Corporation (IDC), South Africa*

### 1100: Coffee

1120: **Key-note:** Cooperatives: A vehicle for rural economic development and poverty eradication.

- Are cooperatives the appropriate vehicle for rural communities to organize themselves into in order to pull themselves out of poverty to sustainable economic emancipation?

**Mr. Mlulami Manjezi** (*Cert. Dir*) *Executive Manager: Rural Development Division, Development Fund, Development Bank of Southern Africa (DBSA)*

1200: **Topic:** Priorities for Investment in Agriculture: Sub-Saharan Africa

- Current Trends in Investment to Support Smallholder Agriculture;
- Economic growth, reduction of poverty and sustainable rural livelihoods for the smallholder farmers in Sub-Saharan Africa?
- Case studies on investments in agri-business that are helping small-holder farmers in Malawi and other countries to adopt agricultural science and innovation to get more yields.

**Dr: Lovemore Rugube:** *Department of Agricultural Economics and Rural Development, University of Pretoria, South Africa*

### 1245: Networking Lunch

1330: **Topic:** Rural development crossroads and pathways in South Africa:

- Searching for sustainable and innovative solutions for rural development;
- Crossroads, pathways, innovation, solutions

**James Chakwizira:** *University of Venda, School of Environmental Sciences*

1400: **Glenton de Kock:** *Grant Thornton*

1430: **Topic:** "Facts and Fiction of Applying Technology to Rural Development"

- Misconceptions and common errors when applying technology to Rural Development;
- Development through enterprise as our strategic approach;
- Social entrepreneurship as a key enabler;
- Monitoring and evaluation: Boxes, Business and Behaviour.

**Johann van Rensburg** (Rensie): *Manager- CSIR Meraka Institute's ICTs for Rural Economic Development Initiative*

1500: Coffee

1520: **Prof Irvin Mpofu:** *University of Namibia: Session Chair: The future of Rural Development in Sub-Saharan Africa: 10 - 20 years from now? Addressing the challenges, the dos and the don'ts. What do you want to see, your expectations?*

1600: Closing remarks from the chairperson: **Dr. John Mudau:** *Centre for Rural Development University of Venda*

## Participating Organisations



# RURAL DEVELOPMENT CONFERENCE 2011

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# Tanu

**Date:** 25 - 26 May 2011

**Venue:** Sandton Sun Hotel, Johannesburg, South Africa

Fax your registration form to **+27 (0) 86 697 1373**

#### Details & Fees: Cost per Delegate Excluding VAT.

Booking March 2011

**R5 990.00** excl. VAT / **US\$ 920.00**

Booking April - May 2011

**R6 490.00** excl. VAT / **US\$ 1020.00**

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